Office of the Superintendent of Bankruptcy Canada
An Agency of Industry Canada

Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada

July 2010

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Newfoundland and Labrador	**175**	**221**	**216**	**-20.8**	**-19.0**	**2,596**	**2,550**	**1.8**
Bankruptcies	166	201	204	-17.4	-18.6	2,458	2,461	-0.1
Proposals	9	20	12	-55.0	-25.0	138	89	55.1
Prince Edward Island	45	59	43	-23.7	4.7	586	535	9.5
Bankruptcies	37	57	42	-35.1	-11.9	524	529	-0.9
Proposals	8	2	1	300.0	700.0	62	6	933.3
Nova Scotia	**414**	**434**	**519**	**-4.6**	**-20.2**	**5,405**	**5,149**	**5.0**
Bankruptcies	325	360	473	-9.7	-31.3	4,504	4,510	-0.1
Proposals	89	74	46	20.3	93.5	901	639	41.0
New Brunswick	303	332	378	-8.7	-19.8	3,977	3,782	5.2
Bankruptcies	245	272	331	-9.9	-26.0	3,306	3,202	3.2
Proposals	58	60	47	-3.3	23.4	671	580	15.7
Quebec	**3,011**	**3,463**	**3,600**	**-13.1**	**-16.4**	**41,430**	**42,032**	**-1.4**
Bankruptcies	2,294	2,576	3,055	-10.9	-24.9	31,595	34,873	-9.4
Proposals	717	887	545	-19.2	31.6	9,835	7,159	37.4
Ontario	4,517	5,161	5,289	-12.5	-14.6	63,186	64,353	-1.8
Bankruptcies	2,686	3,113	4,307	-13.7	-37.6	40,676	46,190	-11.9
Proposals	831	2,048	982	-59.4	-15.4	22,510	18,163	23.9
Manitoba	**214**	**253**	**288**	**-15.4**	**-25.7**	**2,918**	**3,060**	**-4.6**
Bankruptcies	161	193	226	-16.6	-28.8	2,218	2,434	-8.9
Proposals	53	60	62	-11.7	-14.5	700	626	11.8
Saskatchewan	206	196	221	5.1	-6.8	2,603	2,427	7.3
Bankruptcies	127	133	162	-4.5	-21.6	1,767	1,866	-5.3
Proposals	79	63	59	25.4	33.9	836	561	49.0
Alberta	**868**	**1,055**	**1,088**	**-17.7**	**-20.2**	**12,061**	**10,925**	**10.4**
Bankruptcies	653	801	907	-18.5	-28.0	9,364	9,224	1.5
Proposals	215	254	181	-15.4	18.8	2,697	1,701	58.6
British Columbia	988	1,158	1,268	-14.7	-22.1	13,188	12,458	5.9
Bankruptcies	739	880	1,013	-16.0	-27.0	10,268	10,216	0.5
Proposals	249	278	255	-10.4	-2.4	2,920	2,242	30.2
Northwest Territories	**1**	**7**	**3**	**-85.7**	**-66.7**	**48**	**40**	**20.0**
Bankruptcies	1	5	3	-80.0	-66.7	40	33	21.2
Proposals	0	2	0	-100.0	--	8	7	14.3
Yukon	1	4	3	-75.0	-66.7	49	35	40.0
Bankruptcies	1	3	3	-66.7	-66.7	37	32	15.6
Proposals	0	1	0	-100.0	--	12	3	300.0
Nunavut	**0**	**0**	**1**	**--**	**-100.0**	**4**	**11**	**-63.6**
Bankruptcies	0	0	0	--	--	3	10	-70.0
Proposals	0	0	1	--	-100.0	1	1	0.0
Canada	**10,743**	**12,345**	**13,617**	**-13.0**	**-21.1**	**148,301**	**147,387**	**0.6**
Bankruptcies	**7,435**	**8,594**	**10,726**	**-13.5**	**-30.7**	**106,760**	**115,583**	**-7.6**
Proposals	**3,308**	**3,751**	**2,891**	**-11.8**	**14.4**	**41,541**	**31,804**	**30.6**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Newfoundland and Labrador	**175**	**218**	**216**	**-19.7**	**-19.0**	**2,571**	**2,517**	**2.1**
Bankruptcies	166	198	204	-16.2	-18.6	2,433	2,429	0.2
Proposals	9	20	12	-55.0	-25.0	138	88	56.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	35	55	40	-36.4	-12.5	502	508	-1.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**402**	**418**	**511**	**-3.8**	**-21.3**	**5,250**	**4,987**	**5.3**
Bankruptcies	316	347	465	-8.9	-32.0	4,379	4,367	0.3
Proposals	86	71	46	21.1	87.0	871	620	40.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	238	267	324	-10.9	-26.5	3,219	3,068	4.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**2,856**	**3,274**	**3,417**	**-12.8**	**-16.4**	**39,178**	**39,371**	**-0.5**
Bankruptcies	2,171	2,447	2,902	-11.3	-25.2	29,974	32,804	-8.6
Proposals	685	827	515	-17.2	33.0	9,204	6,567	40.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	2,579	2,963	4,125	-13.0	-37.5	38,838	43,919	-11.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**212**	**248**	**285**	**-14.5**	**-25.6**	**2,836**	**2,971**	**-4.5**
Bankruptcies	159	189	223	-15.9	-28.7	2,154	2,357	-8.6
Proposals	53	59	62	-10.2	-14.5	682	614	11.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	124	127	148	-2.4	-16.2	1,654	1,700	-2.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**833**	**1,031**	**1,045**	**-19.2**	**-20.3**	**11,581**	**10,432**	**11.0**
Bankruptcies	626	778	872	-19.5	-28.2	8,972	8,804	1.9
Proposals	207	253	173	-18.2	19.7	2,609	1,628	60.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	725	862	985	-15.9	-26.4	10,002	9,744	2.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**1**	**7**	**3**	**-85.7**	**-66.7**	**48**	**40**	**20.0**
Bankruptcies	1	5	3	-80.0	-66.7	40	33	21.2
Proposals	0	2	0	-100.0	--	8	7	14.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	1	3	3	-66.7	-66.7	37	32	15.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**0**	**0**	**--**	**--**	**4**	**10**	**-60.0**
Bankruptcies	0	0	0	--	--	3	10	-70.0
Proposals	0	0	0	--	--	1	0	--
Canada	**10,373**	**11,900**	**13,091**	**-12.8**	**-20.8**	**142,515**	**140,296**	**1.6**
Bankruptcies	**7,141**	**8,241**	**10,294**	**-13.3**	**-30.6**	**102,207**	**109,775**	**-6.9**
Proposals	**3,232**	**3,659**	**2,797**	**-11.7**	**15.6**	**40,308**	**30,521**	**32.1**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Newfoundland and Labrador	**0**	**3**	**0**	**-100.0**	**--**	**25**	**33**	**-24.2**
Bankruptcies	0	3	0	-100.0	--	25	32	-21.9
Proposals	0	0	0	--	--	0	1	-100.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	2	2	2	0.0	0.0	22	21	[illegible]
[illegible]	0	0	1	[illegible]	-100.0	[illegible]	8	[illegible]
Nova Scotia	**12**	**16**	**8**	**-25.0**	**50.0**	**155**	**162**	**-4.3**
Bankruptcies	9	13	8	-30.8	12.5	125	143	-12.6
Proposals	3	3	0	0.0	--	30	19	57.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	7	5	7	40.0	0.0	87	134	-35
[illegible]	0	0	1	[illegible]	-100.0	[illegible]	[illegible]	[illegible]
Quebec	**155**	**189**	**183**	**-18.0**	**-15.3**	**2,252**	**2,661**	**-15.4**
Bankruptcies	123	129	153	-4.7	-19.6	1,621	2,069	-21.7
Proposals	32	60	30	-46.7	6.7	631	592	6.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	107	150	182	-28.7	-41.2	1,838	2,274	-19
[illegible]	[illegible]	31	8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**2**	**5**	**3**	**-60.0**	**-33.3**	**82**	**89**	**-7.9**
Bankruptcies	2	4	3	-50.0	-33.3	64	77	-16.9
Proposals	0	1	0	-100.0	--	18	12	50.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3	6	14	-50.0	-78.6	113	165	-31
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**35**	**24**	**43**	**45.8**	**-18.6**	**480**	**493**	**-2.6**
Bankruptcies	27	23	35	17.4	-22.9	392	420	-6.7
Proposals	8	1	8	700.0	0.0	88	73	20.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	14	18	28	-22.2	-50.0	266	472	-43
[illegible]	[illegible]	[illegible]	27	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**0**	**0**	**--**	**--**	**0**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	0	0	0	[illegible]	[illegible]	0	0	[illegible]
[illegible]	0	0	0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**0**	**1**	**--**	**-100.0**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	1	--	-100.0	0	1	-100.0
Canada	**370**	**445**	**526**	**-16.9**	**-29.7**	**5,786**	**7,091**	**-18.4**
Bankruptcies	**294**	**353**	**432**	**-16.7**	**-31.9**	**4,553**	**5,808**	**-21.6**
Proposals	**76**	**92**	**94**	**-17.4**	**-19.1**	**1,233**	**1,283**	**-3.9**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Agriculture, Forestry, Fishing and Hunting	**9**	**18**	**13**	**-50.0**	**-30.8**	**183**	**285**	**-35.8**
Bankruptcies	6	14	11	-57.1	-45.5	136	232	-41.4
Proposals	3	4	2	-25.0	50.0	47	53	-11.3
Mining and Oil and Gas Extraction	4	2	6	100.0	-33.3	64	57	12.3
Bankruptcies	2	2	5	0.0	-60.0	48	36	33
Proposals	2	0	1	--	100.0	16	21	-23.8
Utilities	**0**	**1**	**1**	**-100.0**	**-100.0**	**12**	**20**	**-40.0**
Bankruptcies	0	1	1	-100.0	-100.0	12	15	-20.0
Proposals	0	0	0	--	--	0	5	-100.0
Construction	68	84	80	-19.0	-15.0	931	1,072	-13.2
Bankruptcies	46	61	69	-24.6	-33.3	749	922	-18.8
Proposals	22	23	11	-4.3	100.0	182	150	21.3
Manufacturing	**34**	**55**	**74**	**-38.2**	**-54.1**	**629**	**805**	**-21.9**
Bankruptcies	26	45	60	-42.2	-56.7	503	628	-19.9
Proposals	8	10	14	-20.0	-42.9	126	177	-28.8
Wholesale Trade	21	36	47	-41.7	-55.3	511	694	-26.4
Bankruptcies	16	24	31	-33.3	-48.4	249	313	-20.4
Proposals	5	12	16	-58.3	-68.8	262	381	-31.2
Retail Trade	**51**	**51**	**61**	**0.0**	**-16.4**	**803**	**965**	**-16.8**
Bankruptcies	42	45	53	-6.7	-20.8	667	802	-16.8
Proposals	9	6	8	50.0	12.5	136	163	-16.6
Transportation and Warehousing	17	36	37	-52.8	-54.1	491	659	-25.5
Bankruptcies	17	29	30	-41.4	-43.3	399	538	-25.8
Proposals	0	7	7	-100.0	-100.0	92	121	-24.0
Information and Cultural Industries	**6**	**8**	**8**	**-25.0**	**-25.0**	**96**	**115**	**-16.5**
Bankruptcies	5	6	3	-16.7	66.7	71	82	-13.4
Proposals	1	2	5	-50.0	-80.0	25	33	-24.2
Finance and Insurance	9	6	5	50.0	80.0	141	167	-15.6
Bankruptcies	9	6	5	50.0	80.0	99	112	-11.6
Proposals	0	0	0	--	--	42	55	-23.6
Real Estate and Rental and Leasing	**18**	**14**	**19**	**28.6**	**-5.3**	**207**	**204**	**1.5**
Bankruptcies	16	11	16	45.5	0.0	134	158	-15.2
Proposals	2	3	3	-33.3	-33.3	73	46	58.7
Professional, Scientific and Technical Services	28	21	32	33.3	-12.5	392	455	-13.8
Bankruptcies	24	11	25	118.2	-4.0	293	380	-22.9
Proposals	4	10	7	-60.0	-42.9	99	75	32.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Management of Companies and Enterprises	**6**	**2**	**5**	**200.0**	**20.0**	**68**	**43**	**58.1**
Bankruptcies	4	2	4	100.0	0.0	46	35	31.4
Proposals	2	0	1	--	100.0	22	8	175.0
Administrative and Support, Waste Management and Remediation Services	20	19	20	5.3	0.0	248	298	-16.8
Bankruptcies	13	16	18	-18.8	-27.8	193	249	-22.5
Proposals	7	3	2	133.3	250.0	55	49	12.2
Educational Services	**3**	**6**	**2**	**-50.0**	**50.0**	**41**	**44**	**-6.8**
Bankruptcies	2	6	2	-66.7	0.0	35	34	2.9
Proposals	1	0	0	--	--	6	10	-40.0
Health Care and Social Assistance	3	6	4	-50.0	-25.0	72	84	-14.3
Bankruptcies	3	5	3	-40.0	0.0	57	67	-14.9
Proposals	0	1	1	-100.0	-100.0	15	17	-11.8
Arts, Entertainment and Recreation	**4**	**12**	**13**	**-66.7**	**-69.2**	**116**	**137**	**-15.3**
Bankruptcies	3	9	13	-66.7	-76.9	88	119	-26.1
Proposals	1	3	0	-66.7	--	28	18	55.6
Accommodation and Food Services	60	50	76	20.0	-21.1	702	847	-17.1
Bankruptcies	40	36	52	11.1	-23.1	524	694	-24.5
Proposals	20	14	24	42.9	-16.7	178	153	16.3
Other Services (except Public Administration)	**22**	**30**	**33**	**-26.7**	**-33.3**	**294**	**460**	**-36.1**
Bankruptcies	20	24	31	-16.7	-35.5	244	387	-37.0
Proposals	2	6	2	-66.7	0.0	50	73	-31.5
Public Administration	0	0	0	--	--	9	6	50.0
Bankruptcies	0	0	0	--	--	6	4	50.0
Proposals	0	0	0	--	--	3	1	200.0
Total	**370**	**445**	**526**	**-16.9**	**-29.7**	**5,786**	**7,091**	**-18.4**
Bankruptcies	**294**	**353**	**432**	**-16.7**	**-31.9**	**4,553**	**5,808**	**-21.6**
Proposals	**76**	**92**	**94**	**-17.4**	**-19.1**	**1,233**	**1,283**	**-3.9**